

Randolph

Town

June 2007 2008

Fiscal Year

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fun shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is true and correct copy of the budget of Randolph Town for the fiscal year ending June 2007 as Approved and adopted by resolution or ordinance dated June 21, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate- final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate – final budget adopted before August 17)

was held on June 20, 2007 for all budgetary funds.

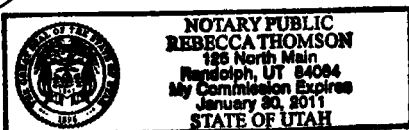
Signed: Bridget Pugmire

(Budget Officer)

Subscribed and sworn to this

21 day of June, 20 07

[Signature]
(Notary Public)



STATE OF UTAH
COUNTY OF: Rich
ON THE 21st DAY OF June
PERSONALLY APPEARED BEFORE ME Bridget Pugmire
SIGNER(S) OF THE ABOVE
INSTRUMENT, WHO DULY ACKNOWLEDGED TO ME THAT
HE/SHE/THEY EXECUTED THE SAME

[Signature]
NOTARY PUBLIC

Town of Randolph
Governmental Unit

07/01/2007 to 6/30/2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	20,460	15,800	16,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	50,949	55,230	56,000
	Fee-in-Lieu of Property Taxes		4,800	5,000
	Municipal Taxes	11,129	10,000	10,000
	Franchise Taxes	22,506	22,000	20,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	870	\$800.00	1,100
	Professional & Occupational			
	Building Permits	4,106	1500	3,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants		55,000	
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	23,659	20,000	23,000
	Liquor Fund Allotment	779	800	900
	Grants from Local Units:	4,500	8,000	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:	1,350		
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,114	600	2,000
	Rents and concessions		1,500	1,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		50,387	44675
	TOTAL REVENUES	141,422	246,417	183,175

Town of Randolph
Governmental Unit

07/01/2007 to 6/30/2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	53491	55,000	53,000
	Professional Services (Accounting, Legal, Engineering, etc.)	4060	4,000	4000
	Elections	634	600	600
	Other:		1,100	1,100
	PUBLIC SAFETY			
	Police Department	779	865	900
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction		0	80,000
	Repair and Maintenance	13269	9,000	9,000
	Other:	11522	9,000	9,000
	Capital Lease	5751	5,752	5,725
	SANITATION (Garbage Collection)	\$180.00	\$200.00	200
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	645	650	650
	Parks	5,916	6,000	7,000
	Cemetery			
	Fireworks	3,000	3,000	3,000
	Christmas Decorations			3,000
	COMMUNITY & ECONOMIC DEVELOP.			
	Building Inspections		3,000	3,000
	Donations			3,000
	CAPITAL OUTLAY (Purch. of fixed assets)	11744	9,000	
	Park Grant	7180	90,000	
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	23251	49,250	
	TOTAL EXPENDITURES	141422	246,417	183,175

07/01/2007 to 6/30/2008
Fiscal Year

FORM 1

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

FORM 4

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	1,964	2,000	2,000
	Other Additions			
	TOTAL REVENUE	1,964	2,000	2,000
	Begining Fund Balance	145,000	146,964	148,964
	TOTAL AVAILABLE FOR APPROPR.	146,964	148,964	150,964
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	146,964	148,964	150,964

Town of Randolph
Governmental Unit

07/01/2007 to 6/30/2008
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	48,968	45,000	65,000
	Interest Earned	1,546	900	1,500
	Other: Misc.	972		
	TOTAL OPERATING REVENUE	51,486	45,900	66,500
	OPERATING EXPENSES:			
	Personal Services	17,134	20,000	24,600
	Contractual Services	750	6,000	6,000
	Material and Supplies	8,052	10,000	10,000
	Depreciation	24,576	24,500	24,500
	Other			
	TOTAL OPERATING EXPENSE	50,512	60,500	65,100
	OPERATING INCOME (LOSS)	974	(14,600)	1,400
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(2,473)	(3,000)	(2,000)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	(1,499)	(17,600)	(600)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(1,499)	(17,600)	(600)
	Plus: Depreciation	24,576	24,500	24,500
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(2,936)	(3,086)	(3,244)
	TOTAL CASH PROVIDED (REQUIRED)	20,141	3,814	20,656
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

1. 2.

FORM 2[illegible]